



French VMS market leader for the French real estate market Salvia Développement, Alteva and SRCI (Salvia Group) join Total Specific Solutions

Nieuwegein, the Netherlands 3 September 2019. Total Specific Solutions ("TSS") has completed the acquisition of the Salvia Group, a French provider of mission-critical vertical market software (VMS) solutions. With this acquisition, TSS expands its activities in France entering the social housing and real estate verticals. With the addition of the Salvia Group, TSS also strengthens its position in the public sector.

Salvia Group has a prominent position in the French software market with a comprehensive suite that addresses specific demands in the public and private real estate market. The company provides its clients with expert solutions that meet the financial, project, CMMS and energy management as well as digitization needs of social landlords, real estate developers, property developers, facility managers, and local public authorities. Salvia offers its solutions on-premise as well as in the cloud.

Han Knooren, Group CEO at TSS: "Salvia is our third investment during the last five months in the French VMS space. With the acquisition of Salvia, France has now become the second home market for TSS next to the Netherlands.

Salvia Group fits perfectly in our existing TSS/CSI real estate market portfolio because we already have significant market presence in the Dutch and North American social housing sector, to which we can now add French domain knowledge. Sharing VMS best practices is a highly valued and common practice within TSS, and the acquisition of Salvia Group will give new dimensions to our existing expertise.

Also, we are very proud to expand our TSS senior leadership team with Ms. Françoise Farag and her seasoned and skilled management team. I am eager to continue the growth journey of Salvia as part of TSS."

Ms. Françoise Farag, Managing Director of the Salvia Group: "Joining TSS will give new momentum to Salvia. We have accomplished much over the past years, and we have still much to do to offer the best to our customers. Staying an autonomous entity is the guarantee for our existing and future customers that we keep focusing on their needs and our roadmap. At the same time, we gain new VMS insights from the successful experiences of TSS and CSI. For us, it is important that TSS is also interested in learning from our know-how. So, we look forward to joining our new colleagues to share our experiences. And it will be a new exciting step to contribute to expanding TSS internationally and in France specifically."





Salvia Group

Salvia Group is a vertical market software company with solutions for social housing, real estate, and the public sector verticals. The Salvia Group develops comprehensive product offerings to address current and future market demand in specific vertical markets. The company serves more than 1,300 real estate companies (o.a. social housing companies, real estate developers, development corporations, and engineering firms) and over 2,500 government authorities (o.a. regions, departments, EFA, EPCI, municipalities, and public institutions) in the metropolitan territory and overseas. The Salvia Group headquarters are located in Aubervilliers, France. For more information visit the website: www.salviadeveloppement.fr.

Total Specific Solutions (TSS)

Total Specific Solutions is a leading European provider of IT business solutions and consists of independent business units that deliver products and services to their specific vertical market segments. This market expertise is based on decades of experience. TSS is active in healthcare, local and central government, retail, financial and legal services, accountancy, associations, real estate, automotive, hospitality, manufacturing, mobility, and educational verticals. TSS is part of Constellation Software Inc. (CSI), a public company listed on the Canadian Stock Exchange. More information on the website: www.totalspecificsolutions.com.

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